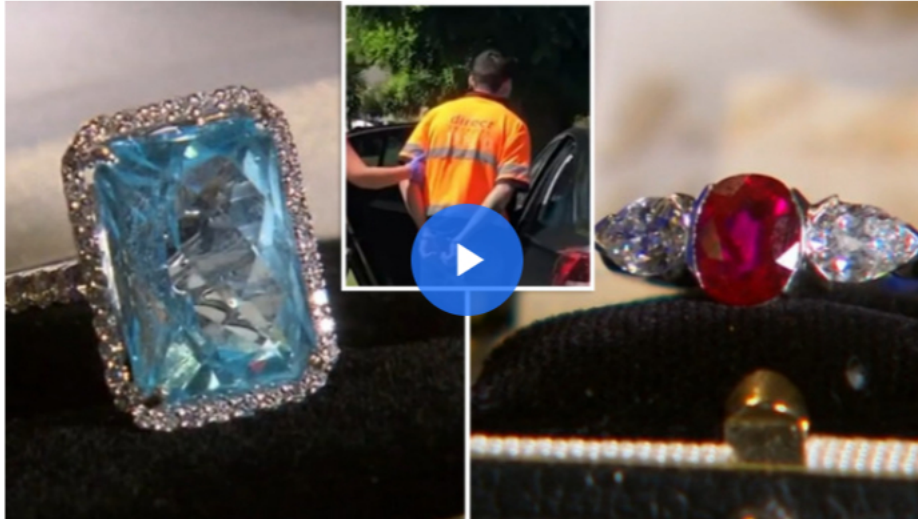


Millions of dollars' worth of seized jewellery going under the hammer from \$1



By Stuart Marsh • Senior Producer | 6:36pm May 17, 2022



\$100k of jewels found in suspected stolen car seized from Melbourne home



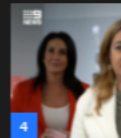
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One man's seized asset could be another's treasure when millions of dollars' worth of bling goes under the hammer with prices starting from just \$1.

Lloyds Auctions is offloading more than 1300 pieces of jewellery including watches, earrings, rings, pendants, bracelets and more that have all been previously seized.

Among the loot are luxury brands such as Rolex, Tiffany and Co, Chanel, Bvlgari and more.

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More than 1300 pieces of jewellery are up for auction, all starting from \$1 with no reserve. (Lloyds Auctions)

Chief Operations Officer for Lloyds Lee Hames said every auction is completely unreserved, meaning some might get away with a bargain of their own.

"Although we can't disclose where the items have been seized from, we can say that

there are some big brand pieces and this is an opportunity for people to grab themselves a bargain on some high end items as they are all completely unreserved," Hames said.

Taking place over five days, the auction is completely online and already attracting thousands of bids.

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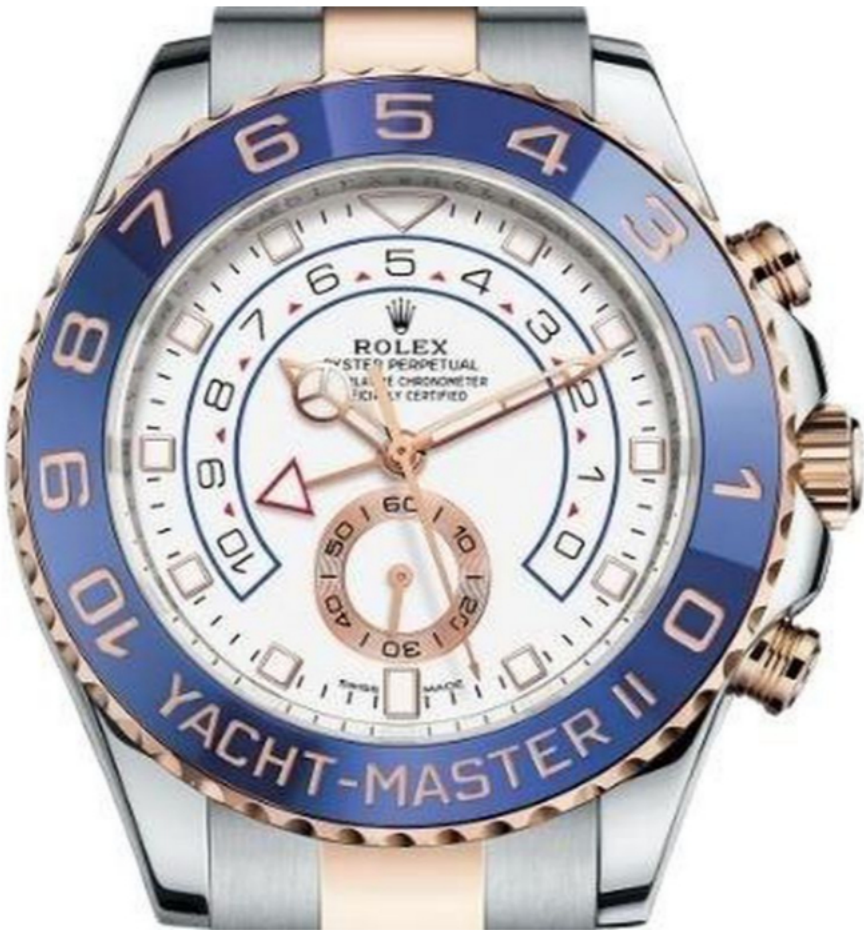
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Fancy this Rolex Yacht Master II? You'll need to best the current offer of \$28,500. (Lloyds Auctions)



This pair of Chanel diamond stud earrings are currently taking bids up to \$610. (Lloyds Auctions)

At the time of publishing early standouts include a Rolex Sky Dweller watch currently

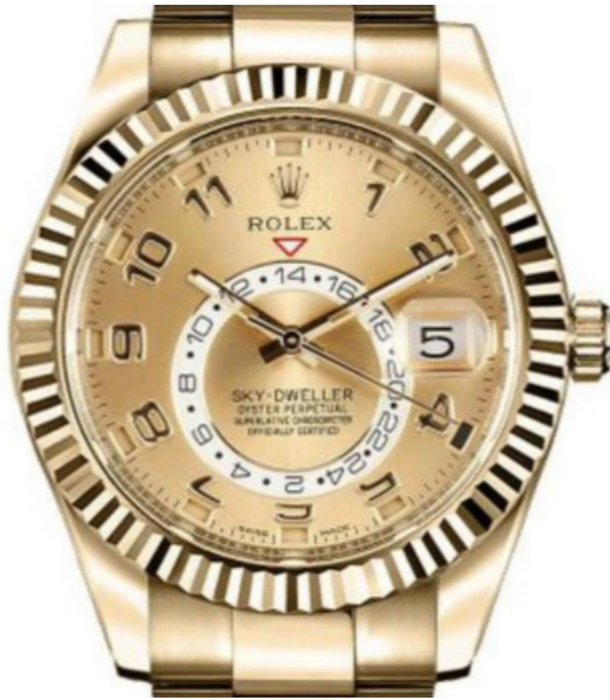
At the time of publishing early standouts include a Rolex Sky-Dweller watch currently fetching \$64,000, a pair of 18ct white gold Chanel earrings currently fetching \$610 and another Rolex Yacht Master II sitting on \$28,500 with eight days to go.

Hames said he would not be surprised to see investors just as keen on the auction as savvy bargain hunters.

"Due to increased demand and steady increase in value, we have seen auction prices of all high-end jewellery including brands such as sky-rocket in value over recent years," he said.

"One of the most iconic and recognisable wristwatches of all time, a stainless Rolex Daytona, sold back in our February auction for over \$50,000, with the original retail price for this watch being just over \$13,000, showcasing the increase in demand for many high-end watches."

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This Rolex Sky Dweller watch is currently fetching an astonishing \$64,000 with eight days to go. (Lloyds Auctions)

Australians interested in picking up a formerly-seized bit of bling [can view and bid online here](#).