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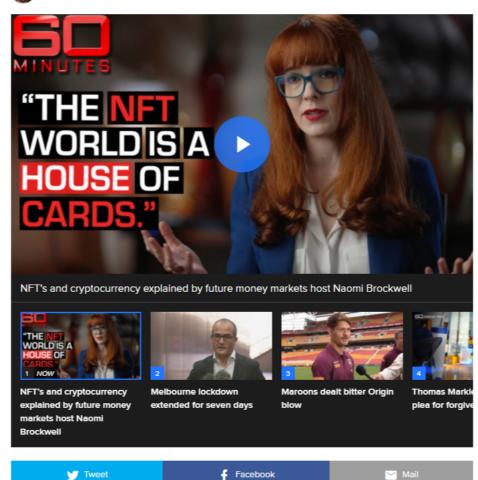
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News / National

Negatives of Gallipoli landing, Ned Kelly armour to be auctioned as NFTs



By Nathan Edwards • Producer 3:20pm Jun 2, 2021



One of Australia's most significant photographic collections will soon be up for auction and will be taking its first jump into the digital cryptocurrency space.

Lloyds Auctions has announced it will be auctioning off a collection of glass negatives, compiled over a 140-year period by the Rose Stereograph Company, which includes original photographs from the Gallipoli landing and Ned Kelly's armour.

If physical ownership of these one-of-a-kind items isn't enough to entice you, Lloyds has also announced all the negatives have been "minted" as non-fungible tokens or NFTs, with the ownership of each going to the highest bidder.

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Lloyds Auctions has announced it will be auctioning off a collection of glass negatives, compiled over a 140-year period. (Supplied)



Some of the negatives in the collection include the Gallipoli landing in 1915. (Supplied)

An NFT is a digital version of a physical item, similar to a "verification item" or ownership certificate.

The auction marks the first time buyers can bid for ownership on both the Lloyds Auctions platform and in cryptocurrency on leading NFT marketplaces for rare digital collectables.

Lloyds Auctions chief operating officer Lee Hames said the shift to the digital ownership being offered felt like the "right thing to do" for the collection.

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"Put it in terms of physical art collecting; anyone can buy a Picasso print, but only one person can own the original," Mr Hames said.

"Many people may be unaware that validating original artwork and collectables online is extremely difficult, so NFTs offer a new era of rights management."

The auctions will continue for the next 28 days.